

**Scott James Dressler**  
**November 2009**

2003 Bartley Hall  
Department of Economics & Statistics  
Villanova School of Business  
Villanova University  
Villanova, PA 19085-1699

Phone: (610) 519-5934  
Fax: (610) 519-6054

Email: [scott.dressler@villanova.edu](mailto:scott.dressler@villanova.edu)  
Web: [www86.homepage.villanova.edu/scott.dressler](http://www86.homepage.villanova.edu/scott.dressler)

---

**Education**

PhD Economics, Univ. of Texas at Austin, 2004. Dissertation: "Financial Intermediation, Monetary Policy, and Macroeconomic Activity." Supervisor: P. Dean Corbae.

MA Economics, Univ. of Pittsburgh, 2001.

BA Economics, BA Statistics, SUNY Buffalo, 1997.

**Employment**

Assistant Professor, Villanova University, August 2004 – present.

Research Intern, Federal Reserve Bank of Dallas, Summer 2003.

Assistant Instructor, Univ. of Texas at Austin, June 2002 – June 2004.

Assistant Instructor, Univ. of Pittsburgh, June 2000 – December 2001.

**Published Research**

"Money holdings, inflation, and welfare in a competitive market," 2009, forthcoming in *International Economic Review*.

"Economies of scale in banking, indeterminacy, and monetary policy," 2009, forthcoming in *Economic Inquiry*.

"Inside money, credit, and investment," 2009, *Journal of Economic Dynamics & Control* 33(4), 970-84. (w/ V. Li)

"Leading institutional contributors to the elite economic journals," 2009, *Applied Economics* 41(17), 2191-2196. (w/ J. Heck and P. Zaleski)

"The cyclical effects of monetary policy regimes," 2007, *International Economic Review* 48(2), 551-73.

"The real effects of financial crises," 2004, Federal Reserve Bank of Dallas *Economic & Financial Policy Review* 3(1). (w/ E. Brandt and E. Quintin).

### **Other Publications**

"Comment on: Uncertainty, Inflation, and Welfare by Jonathan Chiu and Miguel Molico," 2009, forthcoming in *Journal of Money, Credit, and Banking*.

### **Awards and Fellowships**

Summer Research Fellowship, Villanova University, 2008.

Research Fellowship, Villanova School of Business, 2007, 2008, & 2009.

Dissertation Fellowship, Federal Reserve Bank of Cleveland, 2001.

Richard Thorn Excellence in Teaching Award, Univ. of Pittsburgh, 2001.

Ruben E. Slesinger Memorial Fellowship, Univ. of Pittsburgh, 1999.

High Honors (Economics), SUNY Buffalo, 1997.

### **Courses Taught**

Introduction to Macroeconomics (Undergraduate)

Macroeconomic Theory II (Undergraduate)

Introduction to Econometrics (Undergraduate)

Time Series and Applied Business Forecasting (Graduate, MS Finance)

Analyzing and Leveraging Data (MBA, Fall 2009)

### **Current and Submitted Research**

"Market structure and business cycles: do nominal rigidities influence the importance of real shocks?" (w/ C. Dave), under review at *Journal of Economic Dynamics & Control* (revised and resubmitted).

"The bank lending channel: a FAVAR analysis," (w/ C. Dave and L. Zhang), under review at *Journal of Money, Credit, and Banking* (first round).

"Economies of scale in banking, confidence shocks, and business cycles," under review at *Macroeconomic Dynamics* (first round).

"Business cycle asymmetries via occasionally binding collateral constraints," (w/ S. Li), under review at *Journal of Macroeconomics* (first round)

"Money and banking during the Great Depression: a quantitative assessment," (w/ D. Corbae), March 2008, working paper available.

"Financial nonfundamentals and financial bubbles," in progress.

"Inflation and Welfare Dynamics in a Competitive Market," in progress.

"Inside money and banking: a source of nominal rigidity?" in progress.

"Money multipliers, financial acceleration, and the *compounded* amplification of business cycle shocks," in progress.

## **Presentations**

2009: Univ. of Essex (UK), Workshop on Money, Banking, and Payments (FRB Chicago)

2008: Search and Matching Workshop (FRB Philadelphia), Liquidity in Frictional Markets Conference (FRB Cleveland), Workshop on Money, Banking, and Payments (FRB Chicago), Purdue Univ., Drexel Univ., Midwest Macroeconomics Meeting (Philadelphia, PA), Univ. of Essex (UK)

2007: FRB Dallas, Univ. of Pittsburgh, Univ. of Delaware, Univ. of Texas at Dallas, Midwest Macroeconomics Meeting (FRB Cleveland), FRB Atlanta

2005: Midwest Macroeconomics Meeting (Ames, IA)

2004: FRB St. Louis, FR Board of Governors, Univ. of Virginia, Villanova Univ

2003: FRB Dallas, Univ. of Pittsburgh

2001: FRB Cleveland

## **Other Activities**

Referee for: *B.E. Journal of Macroeconomics*, *Economic Inquiry*, *International Economic Review*, *Journal of Money, Credit, and Banking*, *Macroeconomic Dynamics*, *Review of Economic Dynamics*.

American Economic Association member, August 2004 – present.